

## Xena Networks Fuels Expansion with Co-Investor

*Award-winning High-speed Ethernet test solutions vendor enters into an investment agreement with Maj Invest Holding A/S to accelerate international expansion.*

**COPENHAGEN, DENMARK, April 28, 2016** — Xena Networks signs investment agreement with Maj Invest Holding A/S as part of a long-term global expansion plan. Maj Invest Holding A/S provides growth capital and becomes minority investor in Xena Networks.

Several years of consistent growth and an impressive opportunity for leveraging strong brand name recognition has resulted in a significant growth capital contribution in Xena Networks.

“Xena was founded with the goal of being a global leader in Gigabit Ethernet Test & Measurement market,” says Jacob Vestergaard Nielsen, CEO and founder of Xena Networks. “The agreement with Maj Invest Holding A/S is an important step towards this goal and will enable Xena to expand its product development capabilities and rapidly boost its sales presence in strategic regions.”

“Xena has an enviable track record for consistent growth and profitability, having outperformed the market year-for-year since 2011,” says Henrik Parkhøj, Managing Director at Maj Invest Holding A/S. “We see a solid opportunity for exponential growth in multiple regions as new products and solutions are brought to market. We are looking forward to being a part of this exciting journey.”

Xena specializes in affordable high performance test equipment for Gigabit Ethernet for Layer 2-7 and has a customer base of over 300 companies, including many of the world’s biggest NEMs (Network Equipment Manufacturers) and service providers. Xena’s award-winning technology leverages the latest technology to maximize profitability while maintaining the exceptional price/performance and customer value that is the company’s hallmark.

“With a slew of new standards for Ethernet speeds now being finalized – including 2.5G, 5G, 25G, 50G and 400G – Xena is focused on executing an ambitious technology roadmap, and recruiting key personnel and partners in key locations worldwide,” explains Jacob Nielsen.

For more information, please contact [info@xenanetworks.com](mailto:info@xenanetworks.com).

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### **About Maj Invest Holding A/S**

Maj Invest Holding A/S is one of Denmark’s leading independent asset management companies, managing assets for primarily institutional clients. The Maj Invest group was established in 2005 and is today primarily owned by management and employees.